

FOR IMMEDIATE RELEASE

Contact: Peter Forman, 781-421-3920, pforman@southshorechamber.org

Media: Jim Farrell, PRfirst, 781-681-6616, jfarrell@prfirst.com

South Shore Chamber of Commerce Endorses Hingham's Broadstone Bare Cove as Part of South Shore 2030 Housing Strategy

HINGHAM, MA, ISSUED SEPTEMBER 24, 2019... Hingham's Broadstone Bare Cove – with its potential for attracting younger residents – has recently been recognized as contributing to the region's economic competitiveness, and has been endorsed by the South Shore Economic Development Corporation's Housing Committee, an arm of the South Shore Chamber of Commerce. The committee recognizes local initiatives that make the region more competitive and assist in attracting people and businesses, as part of its larger *South Shore 2030: Choosing Our Future* regional economic and community development plan.

Broadstone Bare Cove is offering 220 new homes located along Hingham's coastline. Just steps from the Ferry Service at Hingham Shipyard, the area will attract a younger talent pool being priced out of the Boston housing market. Laying on a 9.8-acre lot, the Cove will feature a mix of indoor and outdoor amenities including spacious patios, a sky lounge with views of the Back River, 10' high ceilings, courtyards with alluring views overlooking nearby landscape, as well as direct access to an extensive network of waterfront parks and trails. The short walk to the ferry service allows the development to capitalize on the area's superb transit. The access to town center and Hingham's Shipyard should help strengthen the local economy by adding additional tax revenue and a larger customer base for existing and incoming businesses. Through in-depth market knowledge and performance driven perspective, Alliance Residential Company has been focused on building in the Hingham community.

"We are delighted to share the South Shore Chamber's vision for how thoughtful housing proposals play a supporting role to regional and local economic development," said Michael J. Boujoulian, managing director of Alliance Residential Company, New England. "As greater Boston continues to grow, responsible development of proximate, complementary uses is critical to our economy and quality of life. The Cove is a great example of how 21st-century housing in greater Boston should capitalize on transportation infrastructure and area amenities, while delivering a variety of living options at varying affordability levels."

The Housing Initiative is a major component of *South Shore 2030: Choosing Our Future*, a multi-year comprehensive economic and community development effort led by the South Shore Chamber and the South Shore Economic Development Corp. The plan focuses on addressing infrastructure, workforce, housing, leadership, and strengthening communities. The housing initiative calls for more production of housing that will appeal to younger people and help retain older residents looking to downsize. To view the full endorsement for each of these projects visit the website at <https://www.southshore2030.com/housing-endorsements/category/hingham>.

"We are thrilled that Broadstone Bare Cove is giving the South Shore an opportunity for younger residents to relocate because of the options in housing being offered," said Peter Forman, president and CEO of the South Shore Chamber of Commerce. "These new residents and incoming businesses being developed into the area will allow the local economy to be strengthened through a larger client base."

About the South Shore Chamber of Commerce

The South Shore Chamber of Commerce has long been recognized throughout the state as one of the most active and forceful advocates for the business community and numbers among the larger chambers of commerce nationally. The South Shore Chamber is a not-for-profit association of businesses in the communities south of Boston. It is committed to helping its members grow their businesses and to improve the business climate in the region. Members range in size from major international corporations headquartered on the South Shore to small local firms and sole proprietorships. For additional information on the Chamber, please visit www.southshorechamber.org or call 781-421-3900.