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**Needham Bank introduces Morgan Stanley Smith Barney
investment and financial services to customers**

By appointment investment management and financial planning now available

NEEDHAM, MA, ISSUED MAY 20, 2010... Needham Bank, with five branches throughout the greater Boston area, announces the addition of investment services and financial planning facilitated by Brian P. MacKinnon and Timothy P. MacKinnon, both designated Financial Planning Specialists and Guided Portfolio Managers with Morgan Stanley Smith Barney's Private Client Group.

Brian and Timothy MacKinnon will be available by appointment to meet with customers to discuss a broad range of financial planning and wealth services, including investment management and retirement planning.

Brian MacKinnon is a Second Vice President of Wealth Management of the Morgan Stanley Smith Barney's Private Client Group. He was recently named to *Boston Magazine's* 2009 FIVE STAR: Best in Client Satisfaction Wealth Manager listing, a roster that recognizes a select group of wealth managers who represent less than 7 percent of the wealth managers in Massachusetts.

Timothy MacKinnon, a Financial Advisor and Client Relationship Manager within the Morgan Stanley Smith Barney Private Client Group, leads a team that manages over one hundred million dollars for their clients and advises them on all aspects of their wealth and investment management needs.

"We are excited to introduce our by-appointment services to Needham Bank and look forward to working with Bank staff and their valued customers," said Brian MacKinnon.

Morgan Stanley Smith Barney (www.morganstanley.com) is a leading global financial services firm providing a wide range of investment banking, securities, investment management and wealth management services.

"It gives us great pleasure to announce the addition of Morgan Stanley Smith Barney investment and financial services to our wide array of customer services," said Jack W. McGeorge, President of Needham Bank. "And we welcome the opportunity to work with both Brian and Tim MacKinnon and to introduce them to our many valued customers who are certain to benefit from their highly knowledgeable counsel."

About Needham Bank

Since 1892, Needham Bank has served the greater Boston area as the leader in personal banking and real estate loans. The Bank offers a range of products and services to suit the financial needs of consumers and businesses, including a full line of deposit, loan and

electronic banking services. Needham Bank has locations in Needham, Dedham, Medfield, Wellesley and Westwood, Needham Bank is a convenient, reliable community bank that puts its customers and community first. For more information on the Bank please visit www.needhambank.com or call 781-444-2100.